

NEW CREDIT CARD TO COMBAT FRAUD

A credit card with a built-in display is being tested by Visa with the aim of reducing online fraud.

The Emue Card generates and displays a unique code each time it is used.

Developers say that the new technology would make it very hard for fraudsters, as any transaction would require the pin to generate the code.

The card is currently being trialled by 500 employees of Deloitte with the aim of assessing the technology by the end of the year.

The new technology comes against a growing backdrop of fraud. While chip and pin technology has helped reduce crime at the tills, when it comes to phone, internet, and mail order fraud - known in the industry as card-not-present or CNP fraud - the figures are growing every year and now make up more than 50% of all credit card fraud.